

2016

Anchorage Annual Report

AKCPA

—ALASKA SOCIETY OF CPAs—

Schedule of Events

Business Meeting

Agenda

Minutes

Treasurer Report

Committee Reports

Schedule of Events

Wednesday, June 1st, 2016

8:00 am to 11:30 am

Cybersecurity & Fraud: Risks, Threats & Solutions

K2 Enterprises / Tommy Stephens

Continental Breakfast Served

11:30 am

Buffet Lunch Served for Afternoon CPE Participants

Guest Speaker: Glen Klinkart

12:15 pm to 3:45 pm

QuickBooks Tips & Techniques

K2 Enterprises / Tommy Stephens

4:30 pm

Opening Reception Meet & Greet

Hosted By AKCPA NextGen

Appetizers, Door Prizes, Bowling & More at Center Bowl

3717 Minnesota Drive

Dinner On Your Own

Thursday, June 2nd, 2016

8:00 am to 3:45 pm

Practical Technologies for Today's Busy Professional

K2 Enterprise's Tommy Stephens

Continental Breakfast & Buffet Lunch Served

4:00 pm

Luxury Motor Coach Tour & Dinner

(Exciting Surprise Anchorage Destinations)

Friday, June 3rd, 2016

8:00 am – Breakfast Buffet

8:30 am – Annual Business Meeting

11:00 am – Adjourn

**ALASKA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
2016 ANNUAL MEETING**

Agenda

Friday, June 3rd, 2016

- 8:30 a.m. **CALL MEETING TO ORDER** – Rebecca Martin, President
Introductions – Outgoing Board & Incoming Board
Josh McIntyre – Past President presides over meeting
- 2015 ANNUAL MEETING MINUTES** – Kara Moore, Secretary
- 8:35 a.m. **TREASURER REPORT** – Jason Bontrager, Treasurer
 Investment Report – Lance Bodeen
- 8:45 a.m. **HAGELBARGER SCHOLARSHIP FUND REPORT** –
 John Rodgers, Beth Davis & Lance Bodeen – Directors
- 9:00 a.m. **AICPA COUNCIL REPORT** – John Rodgers, Elected Member of Council &
 Josh McIntyre, Designated Member of Council
- 9:15 a.m. **ALASKA STATE BOARD OF PUBLIC ACCOUNTANCY REPORT** –
 Leslie Schmitz, State Board Member / Amy Cooper, Board Liaison
 Cori Hondolero, State Board of Accountancy Executive Administrator
- 9:30 a.m. **BREAK**
- 9:45 a.m. **COMMITTEE REPORTS**
- 10:15 a.m. **GOALS FOR NEXT YEAR** – Rebecca Martin, President
- ADJOURN**

COMMITTEE REPORTS – TASK FORCE REPORTS (written reports)

CPE – Jacque Briskey, Chair
Ethics – Beth Davis & Melody Feniks, Co-Chairs
Financial Literacy – Kelly Ward, Chair
Leadership – Amy Cooper, Chair
Legislative – Kristine Kennedy, Chair
Meetings – Lisa Turner, Chair
NextGen – Sarah Villalon, Chair
Political Action Committee – Lance Bodeen, PAC President
Relations with Education – William Kolski, Chair
Tax – John Rodgers, Chair
Technology – Errol Russell, Chair

**Alaska Society of CPAs
Board of Directors
2015-2016**

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Board of Directors
2016-2017**

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June 3, 2016

The Alaska Society of CPAs had a wonderful year, full of changes and accomplishments.

Looking back at the goals for the year that I laid out when I started, I can say that we achieved many of those goals and we have also laid the foundation to achieve other goals in future years. Overall we are in a good position to move forward.

In my view for any organization to be effective and relevant the goals and objectives must evolve over time to fit the world around it. Ultimately the AKCPA belongs to the members and will be inherited by future CPAs. Years ago without the CPE provided by the AKCPA many CPAs in Alaska would not have been able to meet the continuing professional education requirements without incurring great expense. In addition to providing education, the classes acted as an opportunity for CPAs to network and form bonds that would last for the rest of the members' careers, and sometimes for the rest of their lives. The AKCPA still brings world class live CPE options to Alaska. However, as CPE has become available from numerous sources and fewer people take live classes through the AKCPA, our society needs to evolve and find new ways to allow CPAs and CPA candidates to interact and form these bonds. Through continuing initiatives from our meetings committee, our NextGen CPAs committee, our leadership academy, and of course our CPE committee, we are providing ways for CPAs to connect and interact with each other.

I attended the UAA Accounting Club's Spring Social in April and was really touched by seeing how close their members are, and how much they care about each other. As these club members graduate and join various firms, my sincere hope is that the AKCPA will provide opportunities for the Accounting Club members to stay in contact and continue to grow.

Some of the highlights from this past year are:

- Our new executive director, Crista Burson, completed her first year of service. I am happy to report that the consensus among those who work closest with her is that she did an excellent job. Crista has gone above and beyond in supporting our members, our committees, and our board. We are very fortunate to have her, and I encourage everyone to thank her for the job that she has done.
- Based on coordination between the AKCPA and the state board of accountancy we were able to do away with the 500 attest hour requirement for CPA licensure in the state of Alaska. This process began last year, and has been attempted a number of times in previous years, but I am happy to say it is now complete. This brings us in line with the majority of states in the US, and has opened the door for many CPA candidates that had the attest hours as the only remaining hurdle to becoming licensed.
- All of the AKCPA committees and task forces worked hard to move objectives forward. We were able to relocate our office, finding a space that fits our requirements better than the previous location.

- Our Leadership Academy, which began in 2013, held the first session for our newest group of upcoming young leaders in the CPA profession. Two of the participants from our first group have joined the AKCPA board as directors.
- We laid the foundation for strong ties between the AKCPA and student accounting clubs at Alaskan universities with over 100 new members from universities in Alaska, and numerous students participating in AKCPA events.

It was truly an honor to have served as president of the AKCPA for the past year. I really have to thank everyone who served on the board, every committee chair, and committee member, all of those who participated in events put on by the society, and also those from the AICPA who provide assistance to state societies. The AKCPA is a wonderful organization and I really look forward to seeing how we grow and change in the future.

A handwritten signature in blue ink that reads "Josh McIntyre". The signature is written in a cursive, flowing style.

Josh McIntyre, Past President

**Alaska Society of CPAs
2015 Annual Meeting
May 29, 2015**

Called to order

Josh McIntyre called the meeting called to order at 8:36 am.

Introductions

Josh thanked Amy Cooper, now the previous Past President, for her years of exemplary service to the Board. New Board member Rebecca Martin, President Elect was introduced and welcomed to the Board.

Approval of Prior Meeting Minutes

Rebecca moved to approve the minutes of the previous annual meeting of the members; Lisa Rogers seconded.

Treasurer Report

Jason provided a report of the financial results of the Society for the year ended April 30, 2015. There was a net profit for the year with CPE continuing as the main revenue source. CPE courses offered in the past year were selected with a focus on the quality of the topic in terms of attendee needs rather than a quantity of topics covered, with a goal of generating more attendance with fewer classes. Jason thanked the members in attendance for using the Society's website to access online CPE, for which the Society receives fee revenues.

Next the budget to actual report was discussed. Rebecca inquired about the excess speaker costs compared to the budgeted amounts. It is always a challenge to get good speakers to come and teach the courses attendees are most interested in. Jacque Briskey, CPE Committee Chair, said a significant factor driving speaker cost is the timing of when CPE is offered – mostly during summer. Often, airline tickets are booked as refundable in case classes get cancelled. Hotel costs are higher in summer months. Also the fee speakers are paid fluctuates depending on attendance. If there are more attendees the fee increases. There is a minimum attendance expectation that has to be paid regardless of the number of attendees who actually show up.

Jason reviewed some expectations in the coming months:

- This is renewal year for ethics CPE which typically has a positive effect revenue.
- The Society's office facilities lease is up in December and the Board is looking for potential new office space alternatives. The current space is too large for the current needs of the Society, largely due to the changes in how CPE is being obtained by the members.
- The Board does not currently have a lobbyist on contract but that may change. The legislation budget was increased in anticipation of engaging a new lobbyist.

Lance Bodeen, Past President of the board, talked about the ongoing work to change state statutes for accountants and the services of a lobbyist may be desirable to provide support to the Board of Accountancy in getting the statute changes pushed through. Our previous lobbyist was effective and was of reasonable cost to the Society but is lessening his workload and is not renewing our contract.

The FY16 budget was approved at the last board meeting. It was not included in the packet for the annual meeting this year but will be added to the packet next year.

Hagelbarger Scholarship Fund Report

Tracy Hartung gave the report. There were nine applicants this year and three \$2500 scholarships were awarded and the recipients are Christa Thompson (UAA), Amy Isaacson (UAF), and Jesyca Mack (UAS). Growth of the fund was modest for the year. The fund received a \$1000 donation from the AICPA in Linda Ingham's name, in honor of her retirement. If necessary in order to increase funds, our bylaws say we can increase the portion of membership dues allocated to the scholarship fund.

AICPA Council Report

John Rodgers is our Council member who represents us at AICPA council meetings. He is serving a three year term for which he was reelected. Council meetings include a three day gathering twice a year, in April and November.

John stated over time he has watched the AICPA work to position themselves. Some of the activities of the AICPA discussed over the past few years include issues related to IRS PTIN requirements and general discussions regarding tax reform in November 2013; litigation related to IRS PTIN requirements in April 2014; changes in professional standards governing CPE requirements and the peer review process in October 2014. The council has also discussed the changing relationship with the English Chartered Accountants and Canadian Chartered Accountants.

Peer review is guarded topic. The DOL is concerned with how the profession will respond to results of audit reviews of pension plan audits. Results were not good – for firms performing 1-5 pension audits the results indicated and audit failure rate of 70 percent. For firms performing up to 100 pension audits there was a 39% audit failure rate. The Concern is this result will lead to an outside organization establishing audit regulations. The AICPA is working to deal with the issue.

Becky mentioned NASBA visited the BOA and Ed Jolequer talked about peer review and related concerns at that meeting. Per Karen Tarver the problem is now with employee benefit plan audits, and the next focus area is expected to be single audits. Currently they are data mining in this area. Practitioners should expect this will be something to be aware of in the future and the AICPA is working to put something in place.

Lance attended the April 2015 council meeting in John's place. Topics discussed at that meeting include:

- The Young CPA Network panel and CPA candidates are not looking at public firms as their permanent career. If firms can help them advance they will stay but will leave when they feel they need to make changes to continue advancing their career.
- The audit review reports from DOL and how this could affect our profession going forward is a theme for concern.
- IRS advocacy issues and how the lack of governmental funding of the agency is affecting the profession.

Lance noted the attitude at meeting was very reserved and the situation with the DOL is a major concern. Peer reviewers are looking at whether those who perform a certain type of audit have the appropriate CPE in that area.

On a related note, another peer review contract with California has been signed, but we are looking at getting some other state to perform that service for us, possibly Washington. A number of years ago it was determined Washington could not perform reviews in Alaska but things have changed and this may no longer be the case.

Alaska does have good representation in the national environment – members Don Rulien on the NASBA board, Jeff Johnson on NASBA legislative committee, and Sandy Wilson on the NASBA exam committee.

Break at 9:27

Re-adjourn at 9:44

Alaska State Board of Public Accountancy Report

Rebecca introduced Cori Hondolero, the board's Executive Administrator. The BOA has completed a difficult round of CPE audits and it was a lot of work. Several instances were identified that resulted in mandatory annual CPE audits for next few years for those individuals. If you have any licensing questions Cory can help you out.

Don't check the box on the license renewal application if you haven't met CPE requirements. Get your CPE records together in November so you can timely identify issues and be proactive about addressing them.

Karen Tarver BOA Director, was introduced. Per Karen 69 new CPAs were licensed in Alaska in past year. There are now 1,368 licensed CPAs in the state. We'd like to get more of those CPAs to be AKPA members.

Rebecca encouraged exam takers to fill out exam evaluations. Comments are important to the BOA for identifying any issues and addressing them. Last quarter 45 Alaska residents and over 300 nonresidents sat for exam. Those numbers give us a strong voice at NASBA via the exam evaluations. Karen talked about the exam blackout windows and NASBA is looking at opening up the June blackout window because of a backlog of interested candidates.

Background check requirements have been clarified so only those firm partners involved in doing work within the state are required to have background checks (instead of all partners in that firm). Our investigator has gotten a promotion and a new one will be assigned, with a temporary investigator in the meanwhile.

Regarding the licensing fee increase, the BOA recommended a 20% fee increase. The state wants a 55% increase. We will receive a notification on the proposed fee increases with likely a 30 day period for comment.

Karen talked about what changes are expected to the ethics CPE and expect new licensees will be required to sign off on having read the regulations. There will be more outreach and some changes to the renewal form to indicate we have read and understand the statutes and regulations.

Amy Cooper is the incoming BOA board liaison.

Lisa Rogers and Karen Tarver were thanked for doing a wonderful job representing CPAs in their service and on the boards.

Committee Reports

CPE - Jacque Briskey spoke. There continues to be a downward trend in CPE attendance. The committee could use "new blood". They are always looking for input on offerings, and interesting speakers we might like to have come. The selection process starts in September with the first classes occurring in May or June. Exchange is important and you only get that from a live course. There are lots of options. Four hour classes have been very successful. What can be offered in four hour increments depends on the topics being considered and whether one speaker can cover multiple topics. The cost of bringing in speakers can be significant. Local or in-state speakers are also welcome.

Ethics – Lance read report on behalf of Beth – included in meeting packet.

Financial Literacy – Josh McIntyre spoke. We are looking for a new Chair. Josh talked about the mission of the committee. The committee hopes to combine promotional efforts with other organizations, such as native corporations. Also through utilizing tools available through AICPA. Board members and society members have been active in promoting financial literacy in a variety of ways.

Legislative – Lisa Rogers said committee was very busy. The first meeting had 16 attendees. Task forces were formed to address many issues identified by the BOA communication received last year. A good variety of professionals were involved. Lisa also mentioned how members are also part of PAC and participation is necessary for success. The committee needs new blood and a new chair. Lisa has chaired for 15 years.

PAC – Mike Cook indicated the PAC generated \$1,800 of income and he encouraged member donations. He reviewed income/expenses for the year (report included in annual meeting packet). Mike suggested a lobbyist might be Andy Warwick's son in law.

Management of an Accounting Practice - Lance read about what this committee is about (information included in annual meeting packet). Jacque talked a bit about the meetings and everyone is invited to attend.

Meetings – Lisa talked about the annual meeting and regularly scheduled luncheons in Fairbanks and Anchorage. Suggestions for topics, speakers, and venues for both are welcome. Lisa is also working with NextGen to set up social events for that group as well.

Relations with education - See the annual meeting packet.

Tax – John Rodgers spoke about the purpose of the tax committee, which prepares the legislative tax guide for legislators. The group meets twice a year with the IRS via videoconference. Those meetings are in June and November. In addition the committee helps with client issues at IRS, which John expects there to be an increase in these – the head of the Taxpayer Advocacy Service is retiring. There has been much attrition at the IRS office. IRS is having problems issuing refund checks and is losing experienced people which compounds the problems.

John is stepping down from the committee this year.

Technology – Errol Russell talked about social media and LinkedIn. The committee has a goal of establishing some videoconference technology options and is looking for ways that are not cost prohibitive. They are also looking at switching the Society's webhost. Jacque asked if the committee can look at other options for email messaging as the society has been having problems sending out the mass mailing messages. Our current website was very expensive to set up but is very advanced for the size of the society.

Leadership committee – Amy spoke as chair of the committee. She talked about first academy which began directly after last year's annual meeting. There were five participants. This year we have eleven participants. Amy named new participants and thanked firms for participation support. John asked what level of experience is appropriate. Amy indicates at least 3 years of experience is ideal. The goals of the academy include learning how to develop an understanding of your individual strengths and how to make connections with others with different strengths. The goal is professional development and taking new ideas back to the firm. Karen and Lance had positive comments about feedback on the program.

Goals For the Next Year

To bring the meeting to a close, Josh first presented Lance with framed picture of Lance with Senator Sullivan, and thanked him for his service to the board and members of the Society. Josh thanked all the volunteers and participants for their work the past year.

Josh introduced himself and told of his background, concerns for the professions and expectations as President of the Society. There is a strong need to continue to encourage and engage new entrants in the accounting profession, and being supportive of their efforts to be actively involved in steering the profession forward through the rapidly changing environment we are dealing with.

As new professionals enter the field and others are looking to retire it is important to focus on the uniqueness of the issues the profession is faced with currently, rather than differences in professional philosophies that exist between generations of professionals.

Next Meeting

TBA – The meetings committee is currently looking at various options and suggestions for venues are welcome.

Meeting adjourned at 10:37 am.

Alaska Society of Certified Public Accountants, Inc.
Balance Sheet--CY/PY Comparison
April 30, 2016 and 2015

	Apr 30, 16	Apr 30, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings	35,202	56,878	(21,676)
Other Current Assets			
129999 · Prepaid expenses and other			
121000 · Prepaid expenses	1,647	8,696	(7,048)
136000 · Deposits	2,000	0	2,000
Total 129999 · Prepaid expenses and other	3,647	8,696	(5,048)
139999 · Marketable securities			
107000 · Edward Jones	82,962	83,084	(121)
Total 139999 · Marketable securities	82,962	83,084	(121)
1499 · Undeposited Funds	395	1,760	(1,365)
Total Other Current Assets	87,005	93,539	(6,534)
Total Current Assets	122,206	150,417	(28,210)
Fixed Assets	4,979	6,518	(1,539)
Other Assets			
169999 · Other Long term assets			
170000 · Hagelbarger scholarship 10972	119,445	125,357	(5,912)
Total 169999 · Other Long term assets	119,445	125,357	(5,912)
Total Other Assets	119,445	125,357	(5,912)
TOTAL ASSETS	246,630	282,291	(35,661)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
209999 · Accrued liabilities			
203000 · Payroll liabilities	3,987	84	3,903
Total 209999 · Accrued liabilities	3,987	84	3,903
220999 · Deferred revenue & deposits			
230000 · Deferred revenue - dues	30,470	39,090	(8,620)
231000 · Deferred revenue - CPE	5,560	4,680	880
231200 · Deferred revenue - annual mtg	4,045	16,250	(12,205)
231500 · Deferred revenue - season pass	1,350	5,400	(4,050)
220999 · Deferred revenue & deposits - Ot...	0	275	(275)
Total 220999 · Deferred revenue & deposits	41,425	65,695	(24,270)
Total Other Current Liabilities	45,412	65,779	(20,367)
Total Current Liabilities	45,412	65,779	(20,367)
Total Liabilities	45,412	65,779	(20,367)
Equity			
269999 · Unrestricted net assets			
274000 · Fund balance - general	87,614	81,703	5,912
274500 · Fund balance - Hagelbarger fund	119,445	125,357	(5,912)
Total 269999 · Unrestricted net assets	207,059	207,059	0
299000 · Net Assets	9,453	0	9,453
Net Income	(15,294)	9,453	(24,747)
Total Equity	201,218	216,512	(15,294)
TOTAL LIABILITIES & EQUITY	246,630	282,291	(35,661)

Alaska Society of Certified Public Accountants, Inc.
Profit Loss--Budget vs. Actual
For the Year Ended April 30, 2016

	Actual			Budget	Over (Under)
	CPE	General	Total		Budget
Ordinary Income/Expense					
Income					
CPE seminars	\$ 149,461	-	149,461	187,400	(37,939)
Dues	-	109,795	109,795	115,000	(5,205)
Initiation fees	-	720	720	600	120
Meetings income	-	25,944	25,944	19,750	6,194
Other income	-	6,735	6,735	4,000	2,735
Total Income	<u>149,461</u>	<u>143,194</u>	<u>292,655</u>	<u>326,750</u>	<u>(34,095)</u>
Gross Profit	149,461	143,194	292,655	326,750	(34,095)
Expense					
Salary and wages	37,500	37,500	75,000	78,245	(3,245)
Payroll taxes	3,291	3,291	6,582	7,524	(942)
Accounting services	1,185	1,185	2,370	3,000	(630)
Automobile	295	295	590	200	390
Depreciation	396	1,142	1,538	-	1,538
Donations	-	2,500	2,500	2,500	-
Employee retirement benefits	-	-	-	6,000	(6,000)
Insurance	1,162	1,182	2,344	2,400	(56)
Health insurance	-	-	-	6,000	(6,000)
Legislation	-	-	-	12,000	(12,000)
Bankcard discount fees	-	9,243	9,243	9,500	(257)
ED discretionary	613	908	1,521	2,000	(479)
Miscellaneous	-	1,640	1,640	200	1,440
Postage	28	184	212	500	(288)
Newsletter & Printing	-	1,348	1,348	500	848
Promotion, dues, publications	-	250	250	300	(50)
Public relations	-	85	85	500	(415)
Rent	19,971	19,971	39,942	33,737	6,205
Supplies	855	1,098	1,953	1,000	953
Telephone	1,933	1,933	3,866	4,500	(634)
Travel	14,552	18,060	32,612	35,400	(2,788)
Copier charges	165	165	330	500	(170)
Technology	1,644	2,870	4,514	4,100	414
Facilities	18,738	-	18,738	16,400	2,338
Discussion leader fees	67,988	-	67,988	66,780	1,208
Participant materials	714	-	714	500	214
Committees	-	1,808	1,808	-	1,808
Meetings	-	2,733	2,733	2,500	233
Annual meeting	-	18,566	18,566	19,750	(1,184)
Board Training	-	-	-	5,000	(5,000)
Scholarship awards	-	4,000	4,000	-	4,000
Total Expense	<u>171,030</u>	<u>131,957</u>	<u>302,987</u>	<u>321,536</u>	<u>(18,549)</u>
Net Ordinary Income	(21,569)	11,237	(10,332)	5,214	(15,546)
Other Income/Expense					
Other Income (expense)					
Interest income	-	6	6	-	6
Gain (loss) on investments	-	(11,984)	(11,984)	-	(11,984)
Dividend on Investment	-	3,403	3,403	-	3,403
Capital Gain Distributions	-	3,613	3,613	-	3,613
Total Other Income	<u>-</u>	<u>(4,962)</u>	<u>(4,962)</u>	<u>-</u>	<u>(4,962)</u>
Net Income	<u>\$ (21,569)</u>	<u>6,275</u>	<u>(15,294)</u>	<u>5,214</u>	<u>(20,508)</u>

Alaska Society of Certified Public Accountants, Inc.
Profit Loss--Budget vs. Actual
For the Year Ended April 30, 2015

	Actual			Budget	Over (Under)
	CPE	General	Total		Budget
Ordinary Income/Expense					
Income					
CPE seminars	\$ 183,136	-	183,136	162,375	20,761
Dues	-	116,175	116,175	120,000	(3,825)
Initiation fees	-	570	570	600	(30)
Meetings income	-	22,330	22,330	19,750	2,580
Other income	-	5,410	5,410	8,000	(2,590)
Total Income	<u>183,136</u>	<u>144,485</u>	<u>327,621</u>	<u>310,725</u>	<u>16,896</u>
Gross Profit	183,136	144,485	327,621	310,725	16,896
Expense					
Salary and wages	24,426	55,662	80,088	77,245	2,843
Payroll taxes	1,958	4,789	6,747	7,725	(978)
Accounting services	-	1,852	1,852	3,000	(1,148)
Automobile	77	52	129	200	(71)
Depreciation	-	1,681	1,681	-	1,681
Donations	-	2,500	2,500	2,500	-
Employee retirement benefits	10,973	7,838	18,811	18,811	-
Insurance	1,189	1,189	2,378	2,400	(22)
Health insurance	1,698	789	2,487	3,200	(713)
Legislation	-	1,000	1,000	5,250	(4,250)
Bankcard discount fees	-	9,789	9,789	9,500	289
ED discretionary	-	133	133	500	(367)
Miscellaneous	-	298	298	200	98
Postage	32	200	232	500	(268)
Newsletter & Printing	-	938	938	500	438
Promotion, dues, publications	-	250	250	300	(50)
Public relations	-	-	-	500	(500)
Rent	25,059	16,738	41,797	42,266	(469)
Supplies	479	643	1,122	1,000	122
Telephone	2,171	2,172	4,343	4,500	(157)
Travel	14,416	10,313	24,729	33,450	(8,721)
Copier charges	155	228	383	360	23
Technology	-	2,440	2,440	4,100	(1,660)
Facilities	18,758	-	18,758	11,450	7,308
Discussion leader fees	76,515	-	76,515	49,865	26,650
Participant materials	714	-	714	1,500	(786)
Committees	-	2,886	2,886	-	2,886
Meetings	-	622	622	2,500	(1,878)
Annual meeting	-	15,909	15,909	19,750	(3,841)
Board Training	-	-	-	5,000	(5,000)
Scholarship awards	-	7,500	7,500	-	7,500
Total Expense	<u>178,620</u>	<u>148,411</u>	<u>327,031</u>	<u>308,072</u>	<u>18,959</u>
Net Ordinary Income	4,516	(3,926)	590	2,653	(2,063)
Other Income/Expense					
Other Income (expense)					
Interest income	-	8	8	-	8
Gain (loss) on investments	-	5,532	5,532	-	5,532
Dividend on Investment	-	3,323	3,323	-	3,323
Total Other Income	<u>-</u>	<u>8,863</u>	<u>8,863</u>	<u>-</u>	<u>8,863</u>
Net Income	<u>\$ 4,516</u>	<u>4,937</u>	<u>9,453</u>	<u>2,653</u>	<u>6,800</u>

2016/2017 FISCAL YEAR BUDGET

	CPE 5/1/16 - 4/30/17	General 5/1/16 - 4/30/17	Total 5/1/16 - 4/30/17
Ordinary Income/Expense			
Income			
309999 · CPE seminars	164,100		164,100
302000 · Revenue Share Webcast	4,200		4,200
319999 · Dues		110,500	110,500
340000 · Meetings income		22,750	22,750
36500 · AK Leadership Academy		3,400	3,400
370000 · Other income	-	1,500	1,500
Total Income	168,300	138,150	306,450
Expense			
600000 · Salary and wages	29,600	44,400	74,000
601000 · Payroll taxes	2,516	3,774	6,290
603000 · Employee retirement benefits	888	1,332	2,220
603600 · Health insurance	-	-	-
601500 · Accounting services	1,000	1,500	2,500
604400 · Executive Director discretionary	1,000	1,500	2,500
604500 · Miscellaneous	80	120	200
602000 · Automobile	280	420	700
602700 · Accounting Club Donations	1,000	1,500	2,500
603500 · Insurance	960	1,440	2,400
604000 · Legislation	600	900	1,500
604300 · Bankcard discount fees	5,217	4,283	9,500
605500 · Postage	100	150	250
606000 · Newsletter & Printing	600	900	1,500
606300 · Promotion, Dues, Public Relations	320	480	800
607000 · Rent	10,400	15,600	26,000
607500 · Supplies	800	1,200	2,000
608000 · Telephone/Cable modem	1,600	2,400	4,000
608500 · Travel	24,700	20,000	44,700
609000 · Copier charges	140	210	350
609500 · Technology	2,500	4,000	6,500
610500 · Facilities	18,650	-	18,650
611000 · Discussion leader fees	59,200	-	59,200
612000 · Participant materials	725	-	725
615000 · Meetings	-	2,500	2,500
615200 · Annual meeting	-	16,750	16,750
615400 · AKCPA Leadership Academy	-	8,000	8,000
617000 · NextGen	-	1,000	1,000
99999 · Capital Expenditures	-	-	-
Total Expense	162,876	134,359	297,235
Net Ordinary Income	5,424	3,791	9,215

INVESTMENT COMMITTEE
Annual Report
May 29, 2016

The Investment Committee met before the Alaska Society Board of Directors Meeting on April 20, 2016.

The Committee reviewed the investment funds and balance through March 31, 2016.

The \$82,802 in the account as of March 31, 2016 is risk averse and available to assist for operations as necessary. The majority is in cash and cash equivalents as of March 31, 2016.

The Committee decided that a meeting will be setup with Todd Bauer in 2016 to discuss moving funds to other Mutual Funds investments that will generate income based on Todd's recommendation of the current financial landscape.

A meeting has not been established with Todd as of this date.

Thank you.

Lance Bodeen

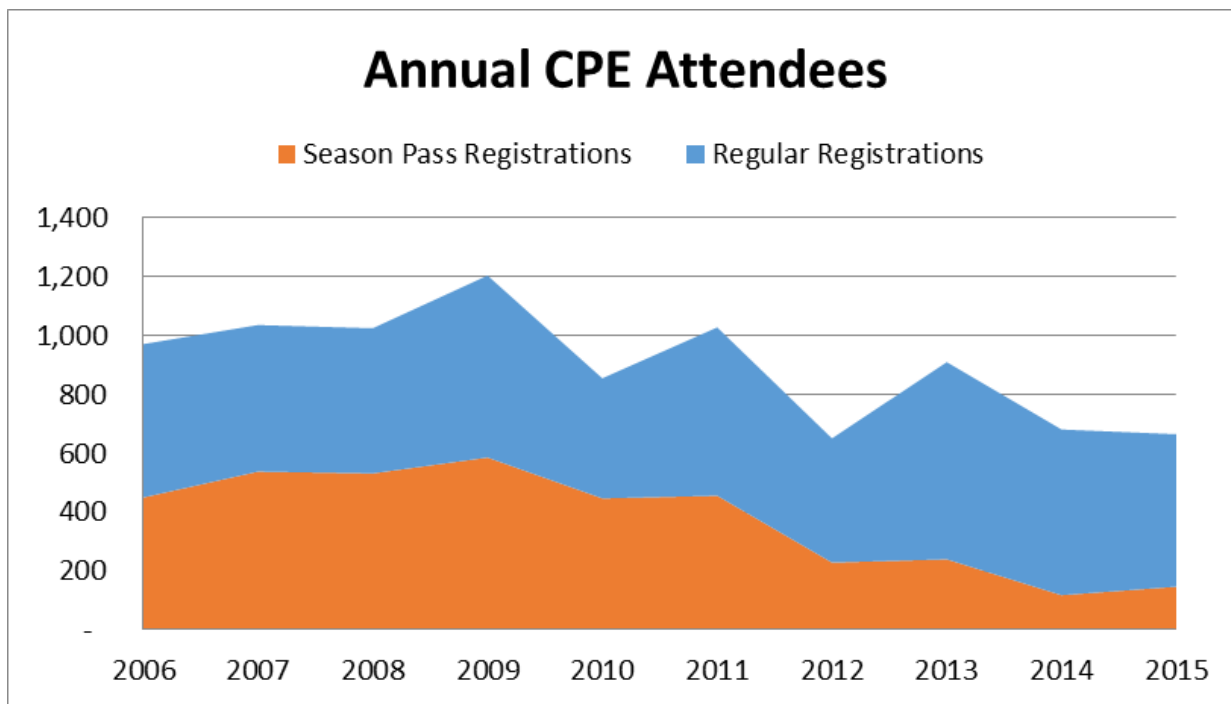
2015-16 Annual Report
ASCPA CPE Committee
By Jacque Briskey, CPA, Chair

The primary objective of the CPE committee is to enable the members of the Alaska Society to develop and maintain high standards of competence by providing a variety of high quality, educational opportunities on a timely basis in convenient locations, and at a fair price. Specifically, we strive to

1. Select quality courses with quality instructors
2. Provide a mix of A&A, Tax, Governmental and Industry CPE
3. Provide a mix of CPE at varying levels (basic, intermediate or advanced)
4. Break even with CPE revenue and costs

Generally the committee meets once or twice a year. During those meetings, we review and select courses to offer for the upcoming year. We also review the CPE fees and policies, and advise the Board and Executive Director of any changes. Anchorage and Fairbanks each hold separate meetings for the initial review and selection of courses. Juneau members also make suggestions for the courses to hold in Southeast. Crista summarizes the course selections and distributes the list to the committee chair for input and changes. She then assembles a proposed schedule of course offerings for final approval.

Since 2015 was a license renewal year for Alaskan CPAs, we anticipated a bit more activity in the courses. However, because overall participation in traditional classroom courses has been falling for the past several years, the committee decided to increase the number of live courses only slightly in 2015. We again sought out highly rated instructors to insure maximum attendance at the courses that are offered, and tried a few new vendors to offer some variety.



About 10% of attendees chose to purchase a printed book last year, up from 5% in the prior year. We also offered webinars from many different vendors through the AKCPA website, and

tried to increase awareness of those courses. We received a revenue share of \$3,900 from our partners for webcasts and self-study courses, a decrease of nearly 32% from the previous year, and this in a renewal year. As in the past, the biggest hurdle continues to be getting the word out so members look to AKCPA first for all their CPE.

AKCPA continues to offer 2 Value Options in the upcoming year. The Season Pass includes 6 full CPE days (up to 48 hours) for \$1,350. There is no registration deadline for the Season Pass. We also have CPE season ticket books available. Each ticket can be used for 8 hours of CPE. The tickets are good only for the current CPE calendar year and must be used by the CPA firm or Company that purchases them exclusively for their employees. They are not transferable outside the firm. A book of 10 tickets is \$2,500. No other discounts apply and they are non-refundable. Utilization of the Season Pass has really declined in the past 2 years since we started offering the Season Tickets so the committee will have to evaluate whether to continue to offer it next year. The regular fee for an 8-hour course remains at \$295 for members (before discounts) and \$445 for non-members.

To encourage members to sign up earlier for classes, we offer an early registration discount of \$50 per 8-hour course (\$25 per 4-hour course) for registrations made by June 1. Early registration helps us plan so we don't hold classes that are not well attended. In addition, registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course. This is a similar policy to what many airlines have for last-minute travelers. It pays to plan!

And because we all like spreadsheets, here are comparisons of our past annual registrations –

	2015				2014				2013			
	Tax	A&A	Other	Total	Tax	A&A	Other	Total	Tax	A&A	Other	Total
Anchorage	9.0	5.0	2.0	16.0	9.5	3.5	1.0	14.0	10.5	7.5	1.5	19.5
Fairbanks	4.0	6.0	0.5	10.5	4.0	4.0	2.0	10.0	3.5	5.5	-	9.0
Juneau	-	1.0	-	1.0	1.0	1.0	-	2.0	1.0	1.0	-	2.0
Total Days	13.0	12.0	2.5	27.5	14.5	8.5	3.0	26.0	15.0	14.0	1.5	30.5
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2008	2007
Regular Registrations	518	563	670	422	572	408	618	493	498	521	493	498
Season Pass Registrations	147	118	240	229	456	447	586	532	538	450	532	538
Total Attendees	665	681	910	651	1,028	855	1,204	1,025	1,036	971	1,025	1,036
Season Passes Purchased	10	18	36	42	74	78	92	87	87	82	87	87
Season TicketBooks	11	16										

Thanks to everyone who chose to take a course from AKCPA last year, and for taking the time to complete the evaluations at the end of the day. Those evaluations are critical, and provide valuable input in the CPE planning process. We use them in planning future courses and choice of instructors. As always, the committee values any input on what types and levels of CPE to offer, or any superb instructors.

Finally, I really appreciate the efforts of the committee members this year. They all worked really hard to put together courses for the upcoming year that will be well attended, meet the needs of the members, and still keep AKCPA at least at break-even. Many of them have worked on the CPE committee year after year. I encourage others to join us and help shape the course of CPE offerings in the future.

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Ethics Committee

Report For Fiscal Year Ending April 30, 2016

Ethics and arbitration receives and monitors ethical complaints and other information of alleged unethical conduct involving our members. The committee also accepts requests for arbitration on alleged violations of the Code of Professional Conduct.

Any complaints received may be forwarded, as appropriate, to the Alaska Board of Public Accountancy or the AICPA Ethics Committee. Other small matters (not rising to the level of an ethical issue, but are communications received by our office) are resolved between related parties without additional referral.

No specific objectives were adopted during the year. No special projects were established for the committee. The committee is currently formed of two individuals.

The goal of this committee is to ensure ethical and licensing issues and complaints are followed-up and resolved efficiently.

The committee continues to monitor the progress of cases overseen by the AICPA regarding AKCPA members and provides information to the public as needed regarding the process of filing complaints.

Currently, the AICPA Professional Ethics Division has open cases involving four Alaska CPAs. We continue to monitor the progress of the cases involving these CPAs and are in communication with the AICPA Technical Manager assigned to the cases as needed.

The committee also received no communications not rising to an ethical issue from the public during the year.

Bethe Davis & Melody Feniks, Co-Chairs

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Financial Literacy Committee

Report For Fiscal Year Ending April 30th

The Financial Literacy Committee is part of a national effort for CPAs to promote financial literacy using tools provided by the AICPA. Our committee works to address areas of need that are common to the entire country, as well as issues that are unique to Alaska.

The Financial Literacy Committee is working on ideas to promote awareness and utilization of the AICPA's financial literacy tools among AKCPA members. These tools include specific volunteer kits on the topics of: Tweens & Teens, College Students, Employed, Couples, Parents & Children, Home Owners, Small Business Owners, Military & Reserves, Retirees, and In Crisis. There are talking points, handouts, and slide show presentations available for a variety of important financial issues impacting people in all areas.

During 2016, as a committee, we only had a couple of phone conferences. We continued the discussion regarding the potential for Arctic Slope Regional Corporation to incorporate the AICPA tools into their shareholder facing financial literacy initiatives. Additionally, we discussed possible opportunities with Army/Air Force bases and newcomers to our communities. In Fairbanks, a booth was put up for 6 months at each of the Newcomers Orientations and information was supplied to soldiers and their families including AICPA resources and information about CPAs and how we can be of service.

We also discussed the possibility of a joint project with the Relations with Education Committee to get financial literacy information into high schools and colleges to help increase the number of accounting students and future CPAs. In Fairbanks, courses were offered through the Alaska Cooperative Extension regarding some key financial literacy topics including budgeting/cash flow management, debt management, and what credit is and how it affects individuals to include management of it.

Going forward, having a strong lead in each major community would be of the best value to get information to more individuals. An increase of committee members would be beneficial committing to get information out to members on Financial Literacy and also to reach out to members of the press to let them know that we have CPAs who are willing and available to speak on a variety of financial literacy topics.

Kelly Ward

Leadership Committee Report
For year ending April 30, 2016

ENGAGE. CONNECT. EMPOWER.

"To create a sustainable Leadership Academy of the AKCPA for emerging CPAs (3-7 years of experience in the profession) that will help participants discover, sharpen and foster their leadership skills, enabling them to engage more in their own professional development and career; to connect them with the AKCPA through increased involvement with the Society; and to empower them to be active, thoughtful and effective leaders in their personal lives, their career and the accounting profession."

The AKCPA's second Leadership Academy (AkLA) has started! We have 11 participants and they are listed below.

- Rhonda Bohart
- Arianna Haines, BDO
- Rachel Hanks, Warwick & Schikora, CPAs
- Nico Herbert, Cook & Haugeberg LLC
- Audrey Lance, Thomas, Head & Greisen, PC
- Margarita Pelkhe, Thomas, Head & Greisen, PC
- Abigail Riggs, Doyon Limited
- Katelynn Senn, Rulien & Associates, LLC
- Adam Sycks, Elgee Rehfeld Mertz, LLC
- Sam Thompson, BDO
- Leo Wassilie, Swalling & Associates, PC

The first session was held in December. It was a one-day session that focused on the participants getting to know each other and the book *Strengths-Based Leadership*. We had a webinar in May on the Future Minded CPA presented by Donny Shimamoto, founder and managing director of Intraprise TechKnowlogies LLC.

Monday, June 6, and Tuesday, June 7, the participants will attend a two-day, intense and robust session. As our session leaders, we will have Donna Salter, AICPA Senior Manager, Young Member Initiatives and Michael Elliot, CPA, Principal of DittrickCPA.

Submitted by: Amy Cooper
Date: May 19, 2016

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Legislative Committee

Report For Fiscal Year Ending April 30th 2016

Primary Objective

Recommend legislative policies and goals to the Board of Directors and take necessary actions to achieve programs approved by the Board.

Specific Objectives Adopted at Start of Year and at Subsequent Committee Meetings

Monitor the State legislative session to identify any legislation introduced which is of importance to the accounting profession. Identify ways to monitor legislative session without Society paid lobbyist.

Monitor issues addressed by the State Board of Public Accountancy.

Special Projects

- a. Activities and projects now completed:
 - i. Changes in regulations removing 'Alaska specific' ethics, addressing audit hour requirements and CPE timing went into affect January 2016
- b. Projects recommended to be continued, dropped or revised.
 - i. Continue monitoring changes regarding the definition of attest, the evolving issue on whether to reduce experience requirements for licensure, changes in regulations and statute to conform to AICPA and NASBA
 - ii. Continue monitoring legislative changes affecting the CPA profession in Alaska and nationwide

Activities for the year and major activities planned for the next year.

- a. Technical meetings, seminars, etc. – none attended or planned
- b. Articles, publications, etc. – none written or published, may consider
- c. Significant accounting, auditing or tax questions discussed – outlined above
- d. Long-range projects (1) Completed (2) In-process – outlined above
- e. Number of committee meetings held.
 - i. Meeting was held on December 2nd 2015, four members attended. Followed up on pending regulation changes. Met on May 19th, 2016 regarding same.
- f. Transition to new committee chair, training is ongoing

Status of committee's carry over items

Continuing to monitor regulation which include changes to bring Alaska regulations in line with NASBA and AICPA

Recommendations for changes in the committee's scope, size or name.

Increase the number of active participants.

**Alaska Society of Certified Public Accountants
NextGen AKCPA Committee
Report for FYE April 30, 2016**

Background

NextGen of AKCPAs (NextGen) is a product of the AKCPA's first Leadership Academy class. NextGen was in the works in 2014, started to get some traction in 2015 and at the June 2015 BOD meeting the Board approved NextGen as the newest committee of AKCPA.

As we continue to refine our mission, we are focusing on the following areas to help the next generation become successful professionals and to sustain the pipeline of not only AKCPA members, but the pipeline of CPAs in this great State:

1. Engage the next generation by providing a platform for professional and personal development
2. Provide networking opportunities to cultivate lasting relationships
3. Empower the next generation by providing a sense of belonging in the profession

NextGen welcomes all who are young in age and/or experience in the profession. Anyone who feels may benefit from our focus areas are encouraged to learn more about us.

Our biggest impacts came from hosting our social events held separately in Anchorage, Fairbanks, and Juneau. Each region held a social open to all to learn more about NextGen and for NextGen to get to know our audience. It was a great opportunity to learn from our audience about what they are hoping to gain from NextGen and what value we can bring to our peers. We hope to have many more socials just as successful as our firsts.

Activities

- AKCPA 1st Meet & Greet hosted by NextGen (Last year annual meeting)
- 3 Socials held (Anchorage, Fairbanks and Juneau)
- 2 Newsletters (December 2015, 2016 Qtr 1 (changed to quarterly in 2016))
- 4 Meetings held (telephonically/informal)

Impact

- # of people who attended a NextGen event – approx. 75
- # of people who subscribed to our newsletter – 70
- # of college accounting club events attended for outreach – 5

Future plans

- AKCPA 2nd Meet & Greet hosted by NextGen
- Socials in Anchorage, Fairbanks and Juneau
- Quarterly newsletters

Thank you for your support,

Sarah Villalon, Chair

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS POLITICAL ACTION
COMMITTEE, INC. (PAC)

Annual Report

May 29, 2016

The PAC's year was quiet and devoted to fund raising. When the August 2016 primary elections are complete, the PAC will evaluate contributions to the campaigns of state legislative candidates who have been and are expected to be helpful to our profession.

When appropriate, the PAC also supports primary candidates and CPAs who are candidates in local or other elections.

There were \$1,030 in funds received from January 1, 2015 to April 30, 2016.

The PAC bank account as of April 30, 2016 totaled \$6,932.

At a meeting on May 19, 2016 an election of officers was held. The members of the Society Legislative Committee elect the Board of Directors which elects the officers.

The officers of the PAC are:

President	Lance Bodeen
Vice President	Lisa Rogers
Treasurer	Lisa Rogers
Secretary	Steve Sheaffer

The PAC appreciates the monetary and physical participation of the Society members. There are issues that regularly arise in the State of Alaska and elsewhere that affect CPAs.

It is very important and helpful to have developed positive relationships with legislators and officials and have them understand and act on what will be beneficial for our profession.

Thank you.

Lance Bodeen

10:47 AM

05/12/16

Accrual Basis

Alaska Society of CPAs PAC
Balance Sheet
As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	6,931.82
Total Checking/Savings	<u>6,931.82</u>
Total Current Assets	<u>6,931.82</u>
TOTAL ASSETS	<u>6,931.82</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,028.60
Net Income	-96.78
Total Equity	<u>6,931.82</u>
TOTAL LIABILITIES & EQUITY	<u>6,931.82</u>

10:46 AM

05/12/16

Accrual Basis

Alaska Society of CPAs PAC
Profit & Loss
January through April 2016

	<u>Jan - Apr 16</u>
Ordinary Income/Expense	
Income	
Contribution Income	150.00
Investments	
Interest	0.69
Total Investments	<u>0.69</u>
Total Income	150.69
Expense	
Business Expenses	
Registered agent change fee	25.00
Total Business Expenses	25.00
Operations	
Printing and Copying	222.47
Total Operations	<u>222.47</u>
Total Expense	<u>247.47</u>
Net Ordinary Income	<u>-96.78</u>
Net Income	<u><u>-96.78</u></u>

COMMITTEE REPORT – RELATIONS WITH EDUCATION

The relations with education committee has one primary objective. Our goal is to enhance and maintain positive and lasting relationships with the educational institutions and outlets throughout the state. It is extremely important for the society and its members to engage and work with those that are the future of our profession. We are here to engage and educate about accounting as a profession.

The committee has continued to focus on how to get information out to schools and students about “what is a CPA,” what is the accounting profession and what can be done within the area as a career. Additionally, we have continued to focus on fostering the relationship with the university students across the system in the state of Alaska.

Last year, a major component or focus that was brought to the committee was taking over the legwork to integrate society membership and accounting club membership to students. Each campus encourages access to the society and its resources by student members to provide a wealth of resources to the students as emerging CPA’s. At the end of the 2015 reporting year once the initiative took hold we had approximately 26 student members.

With simplification of the membership application process from each club as well as on the society website the effort has paid off. At the end of this reporting year through April 30th 2016, the student membership has grown to an amazing 136 members. WAY TO GO!!! That makes up approximately 22% of our active membership within the society. This change in membership demographic shows a great deal of commitment from society members and faculty advisors of the accounting organizations across the UA system and in the communities throughout the state.

Other activities that were covered throughout the committee year were some resume and interview presentations to the GAAP club in Fairbanks and similar events are held at other respective campuses. The professional development events held throughout the year had great presentations by both society members and students as well. These events provide a great networking opportunity for both students and professionals that will build a strong bond for the future of the society and our profession. Most of these events assist our students in getting access to internships and contacts that will help kick start their career in accounting.

In the coming year we hope to continue on with some of the items that are becoming critical in today’s profession. With the success of the NextGen CPA’s and the membership drives we hope to continue to find ways to enrich the outreach that we can provide to students and educational outlets to provide information and guidance on the value of the accounting profession.

As Josh mentioned in his last newsletter, it is critical to keep the society moving forward and engaging new members and future CPA's. One goal that has been on the radar of the committee for some time is to provide additional access to CPA study materials. All campuses have the site representation which allows students to get discounts on study materials. Hopefully a partnership with a provider can be established with the society to further enhance the benefits and access to the CPA and CGMA study materials as well. This will be helpful to students and CPA candidates in the coming year due to the changes as recommended to the Exam which will launch in 2017. These changes come with modifications and changes in structure from the need to evolve and develop skills that are critical to the changes on the horizon.

We will continue to move forward in attempting to develop enhancements to the student section of the website and the social media outlets utilized by the society and related groups. This will be imperative as we integrate student membership further. There are many great websites out there to garner information on the profession and its benefits. This also gives students easy access to the information.

The profession is always changing and in the digital age it is critical to stay on top of the information and changes. We see a change in focus on what potential employers are looking for in new candidates, with access to this information new CPA's will ace the interview and land the job with critical skills needed to get started on a fantastic career plan.

Overall, it was a good year to get membership up and focused. Next year we will continue to enhance the relationship and move forward in a positive way.

Respectfully submitted,

William A. Kolski, CPA, MPAcc

Chair, Relations with Education Committee

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Taxation Committee - Report for Fiscal Year Ending April 30, 2016

The taxation committee consisted of John Rodgers, Chair and Board Liaison, Therese Sharp.

The stated objectives of the tax committee are:

- To assist members in maintaining and expanding their professional competencies
- To maintain liaison with Alaska members of congress, the Alaska legislature, the Internal Revenue Service, appropriate state and local taxing authorities and the AICPA Federal Taxation Division
- To work for needed reforms in tax legislation, and
- To review existing and proposed legislation and regulations, initiating action as required.

The taxation committee has an ongoing responsibility to monitor proposed tax legislation in the state legislature and stand ready to suggest improvements in design and implementation should the legislature consider changes to the corporate tax system or adoption of any new tax measure, such as an income tax or sales tax.

Summary of Activities:

1. Current year activities:
 - a. The Legislator's Tax Guide was updated for 2015 by John Rodgers. The guide was provided to the Legislature with help of Crista Burson.
 - b. The IRS/CPA Liaison Subcommittee met with the IRS twice this year and provided a report in the Society newsletter. Chairperson Therese Sharp, along with other members, solicited feedback from the Society membership about questions, concerns or issues they wanted the IRS/CPA Liaison Subcommittee to discuss with IRS representatives. The committee appreciates the input of the Society members who contributed their feedback. Due to IRS budget constraints, meetings are now held via a group teleconference call. This works quite well and will continue for future meetings. The most recent meeting was held May 17, 2016. Please call a committee member if you have an IRS problem which is not receiving correct or proper resolution or which you think may be systemic in nature so the committee can address it during their IRS/CPA Liaison meetings. Thank you again to Therese for her continued efforts in running this committee and meetings.
 - c. The Anchorage Tax Committee Roundtable met frequently throughout the year to discuss items of mutual interest. Thank you to Joan Henry for taking the lead in organizing these meetings.
2. Activities planned for the next year:
 - a. The Legislator's Tax Guide will be updated as usual.

- b. As mentioned above, the IRS/CPA Liaison Committee will meet with IRS this fall / early winter. Please forward your questions or problems to a committee member soon!
- c. The Tax Committee Roundtable brown bag lunch meetings will continue to be held at the Society office in Anchorage every other Tuesday. If you would like to be involved in organizing these or participating, please contact Crista Burson or Joan Henry.
- d. The Committee will continue to monitor tax related legislation introduced in the Alaska legislature. More information will come as this develops.

Thank you for allowing me the opportunity to Chair this committee for our state association. Please do not hesitate to contact me to discuss issues confronting you and how this committee can help.

Best regards,

John Rodgers, Chair

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Technology Committee

Report for Fiscal Year ending April 30, 2016

General Background and Primary Objectives

The technology committee focuses on the technological needs of the society. The committee assists the Executive Director to ensure external communication, specifically the society's website and social media, is engaging, up to date, and useful. The committee actively searches for new and innovative ways to integrate technology within the AKCPA.

Specific Objectives and Special Projects

The committee met each month to discuss research findings and propose solutions to either redesigning or replacing the website. Multiple hosts were contacted and renovation bids were requested. Current host iMarc's prior year quote for look-and-feel and quality-of-life changes is still between \$3,000 - \$6,000. The committee maintains the position that such changes through iMarc will not drastically improve the usability of the website, and many of the changes are minor and should be covered by the \$175/month fee and one hour maintenance window. Current issues include:

- Inflexibility of the host regarding small changes and inability to make some changes due to age of the site.
- Redundant data input. Manual entry is still required to be done by the Executive Director for fields populated by website users.
- Extreme inability to change fonts, formats, design, icons, or change the general appearance of the website.
- Lack of fresh, accessible, usable, and generally relevant content.
- Payment Card Industry (PCI) compliance issues related to old software would require migration to a newer shared server (between \$875-1050) with the same monthly rate or a small dedicated server (\$2100-2275) and increased monthly cost.

Research and bids gathered by the committee resulted in the following:

- Utah's host, "Yourmembership.com" costs roughly \$7,000 annually after the initial \$5,000 - \$8,000 redesign. Utah is pleased with the site since it provides more control over content. The entirety of their backend is cloud-based and it results in the elimination of multiple redundancies within their system.
 - Compared to iMarc's quote of \$75,000 initially.
- Washington spent \$32,180 on design and \$59,300 on development.
 - "SocietySolutions.com" offered us a similar price in their bid.
- All hosts we heard from provide mobile-friendly "responsive" websites.
- It is more affordable if we build the website based of the many templates available by the hosts. Many of the other society websites are built off of the same/similar templates and then molded to fit their needs.

ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Technology Committee

Report for Fiscal Year ending April 30, 2016

Other tasks performed this fiscal year include

- Met with the Executive Director to dig further into the backend of the website, discuss frustrations and maintenance, options, and other technology needs.
- Reached out for and successfully expanded membership on the committee.
- Implemented online tech committee tracking worksheets to consolidate research findings, meeting notes, and punch lists.
- Executive Director acquired iPad to better facilitate note taking, emailing, and web administration when not in the office.
- Received donation of new digital projector.

Proposed Activities, Projects, and Carryforwards

The committee believes that the best course of action for the website at this time is to maintain iMarc until a suitable replacement is chosen. The following also need to be addressed in the coming year

- Digital records creation and retention.
- GCI email hosting is not mass-email friendly. Replacing it with GMail business account for a monthly fee would solve batch mailing issues. The old account would remain, so migration should not be problematic.
 - ConstantContact is being vetted as an alternative as well. First usage began in April 2016.
- Landline replacement. Newer developments in VoIP and forwarding could help reduce costs.
- Survey the society to see what the membership and each committee wants most out of an improved web presence
- Continue looking into partnering with another society for shared online CPE opportunities.

Thank You To Our Generous Sponsors!



ALASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

MEETINGS Committee

Report For Fiscal Year Ending April 30, 2016

1. Primary objectives: Produce and coordinate all activities necessary for the accomplishment of the ASCPA monthly luncheon/dinner meetings. To enhance and promote attendance of members at the ASCPA Annual Business meeting.
2. Specific objectives: Hold about 4 luncheon meetings yearly and plan and coordinate our Annual Business meeting.
3. Special Projects:
 - a. Activities and projects in Anchorage now completed, or which you expect to complete by April 30:
 - 2 luncheons completed, one social event
 - November 12, 2015 – State Board Update
 - December 8, 2015 – Holiday Social - Christmas in Spenard/Mr. Whitekeys
 - February 11, 2016 - State Board Luncheon Update
 - b. Activities and projects in Fairbanks now completed, or which you expect to complete by April 30:
 - July 30th, 2015 – The Alaska State Board of Public Accountancy
 - August 18th, 2015 – Cory Burgeon of Golden Valley Electric
 - October 19th, 2015 – Phil Younker, Jr. of Abridge Partners
 - December 8th, 2015 – Jim Dodson of Fairbanks Economic Development Corporation
 - January 7th, 2016 – David Weissman, Board Member of Green Star Interior of Alaska
 - May 19th, 2016 – IRS Taxpayer Advocate Service / Anchorage Office
 - c. Work which will be incomplete at May 1; - Annual Business Meeting in progress
 - Will take place in Anchorage on June 2-3
 - Practical Technologies for Today's Busy Professional - CPE
 - Speaker will be Glen Klinkart, author and former APD detective
 - d. Luncheon meetings every few months seem to be popular. The State Board Updates are popular.
4. Activities for the year and major activities planned for the next year.
 - a. 3 more luncheon meetings or social events before end of the calendar year to be planned. Including luncheon meeting with Mark Begich, former mayor and AICPA Board member
 - b. Start planning Annual Meeting for 2017.
5. Recommendations: Finding more committee members as some of our members have served on this committee for past few years.

Respectfully Submitted,
Lisa Turner, Chair